

Carnegie-Rochester Conference on Public Policy

November 10–11, 2006

Thursday, November 9

8:00 p.m. Welcoming Reception – Courtyard by Marriott, Shadyside/Oakland

Friday, November 10

8:15 a.m. Molly's Trolleys from Marriott to CMU/Tepper School – Posner Hall

8:30 a.m. Continental Breakfast

9:00 a.m. **Conference Session I: Tepper School – Posner Hall – Room 151**

Chairman: Bennett McCallum

- **Authors:** Argia Sbordone
Title: Sources of Inflation Persistence and Implications for Monetary Policy
Discussant: Kenneth West
- **Authors:** Andrew Levin and Tack Yun
Title: Indexation and Monetary Policy
Discussant: Alexander Wolman

12:00 p.m. Lunch –Grand Room – 3rd floor Posner Hall

1:30 p.m. **Conference Session II: Tepper School – Posner Hall – Room 151**

Chairman: Charles Plosser

- **Authors:** William Brock, Steven Durlauf, and James Nason
Title: Model Uncertainty and the Comparison of Instrument and Targeting Rules for Monetary Policy
Discussant: Robert Tetlow
- **Authors:** Athanasios Orphanides and John C. Williams
Title: Robust Monetary Policy with Imperfect Knowledge
Discussant: James Bullard

5:00 p.m. Molly's Trolleys from Posner Hall to Marriott

7:15 p.m. Molly's Trolleys from Marriott to The Pittsburgh Golf Club

7:30 p.m. Dinner at The Pittsburgh Golf Club

Saturday, November 11

8:00 a.m. Molly's Trolleys from Marriott to CMU/Tepper School - Posner Hall

8:15 a.m. Continental Breakfast

8:45 a.m. **Conference Session III: Tepper School – Posner Hall – Room 151**

Chairman: Stanley Zin

- **Authors:** Samuel Reynard

Title: Maintaining Low Inflation: Money, Interest Rates, and Policy Stance

Discussant: Edward Nelson

- **Author:** Marvin Goodfriend and Bennett McCallum

Title: Banking and Interest Rates in Monetary Policy Analysis: A Quantitative Exploration

Discussant: Simon Gilchrist

11:45 p.m. **ADJOURN**

12:00 p.m. Box Lunches will be available.